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DAN DRECHSEL NAMED CEO OF FTRANS FTRANS Founder John Hayes Continues as Chairman

ATLANTA, November 25, 2008 -- FTRANS Corp. announced today that it has named Dan Drechsel as FTRANS' chief executive officer. Drechsel succeeds the company's founder, John Hayes, who will serve as the chairman.

"The ability of FTRANS to help banks and businesses access additional capital has been rewarded in this credit crisis and we are growing at a very rapid rate. In order to continue to deliver high value to our clients, it is critical that we have the best talent available as we grow. FTRANS is fortunate to have recruited Dan Drechsel, a seasoned technology leader with a proven track record of growing technology-based businesses. Dan's deep history and knowledge in the financial technology and banking space makes him the perfect fit for this position," said Hayes.

Drechsel, 48, has contributed to the success of key financial technology firms in senior executive positions at S1 Corporation, Checkfree Corp. and ADP. Most recently, Drechsel led a significant turnaround in SAP's banking line of business in the Americas' region.

"I am very excited to join FTRANS. This company has the potential to become the industry leader in technology solutions for commercial lenders. I also believe FTRANS will become the driving force to change how small and medium sized businesses access capital in the future," said Drechsel.

Drechsel is a graduate of the Georgia Institute of Technology and holds a Masters of Business Administration from Mercer University. From 2003 to 2007, he served as president and COO of Global Energy Decisions LLC, a private equity backed provider of technology and consulting services to the energy business.

In his role as chairman, Hayes will continue to focus his efforts on recruiting additional financial institutions to the FTRANS platform and guide the strategy for FTRANS, the company he founded in 2003. As the author of "Use The Credit Crisis to Grow Your B2B Business," Hayes, the co-creator of Peachtree Accounting Software in the 1970s, has established himself as one of the industry's leading authorities on the power of business credit to both businesses and the financial services industry.

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About FTRANS Corp.

FTRANS provides comprehensive solutions to financial institutions seeking to better manage and grow their business and commercial loan portfolios. More than 40 banks have joined the FTRANS network that now serves more than 30,000 business sellers and buyers worldwide. Founded in 2003, FTRANS is an affiliate of Synovus Financial Corp., and is backed by investments from Total Technology Ventures, Greenhill SAVP and New Atlantic Ventures.

The FTRANS Commercial Lending Platform is a web-based Software-as-a-Service (SaaS) model requiring no software installation. It enables customers of the bank to securely submit their financial statements online and provides the lender with detailed collateral management and analysis on customers. The platform also allows lenders to offer FTRANS' Trade Credit Express[™], an accounts receivable outsourcing and credit management program that enhances lenders' relationships with their business and commercial customers.